

Stichting New Covenant Church Europe

Annual accounts for the year
ended December 31, 2023

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Financial statements

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Stichting New Covenant Church Europe

Balance sheet as at December 31, 2023 after appropriation of result

	<u>December 31, 2023</u>
	EUR
Current assets	
Cash and cash equivalents	209,44
Total assets	<u>209,44</u>
Liabilities and equity	
General reserve	209,44
Total liabilities and equity	<u>209,44</u>

Profit and loss account for the year ended December 31, 2023

	<u>Note</u>	<u>January 1 2023 - December 31, 2023</u> EUR
Donation		<u>6.572,50</u>
Total revenue		6.572,50
Expenses	1	<u>6.363,06</u>
Total expenses		6.363,06
Result		<u>209,44</u>
General reserve, beginning balance		0
General reserve, ending balance		<u><u>209,44</u></u>

Notes to the financial statements

General accounting principles for the preparation of the financial statements

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account upon valuation.

Principles for the determination of the result

The result is determined as the difference between the revenue and all related expenses attributable to the reporting year. The result is recognized in the year in which the revenue is realized. Losses are accounted for in the year in which they are identified. The other revenue and expenses are allocated to the reporting period to which they relate.

1. Expenses

	January 1, 2023 - December 31, 2023
	<u>EUR</u>
Building rent	2.000,00
Hospitality	944,30
Equipment	1.440,76
Social media expenses	1.208,00
Bank charges	0,00
Other gifts	770,00
Total	<u><u>6,363.06</u></u>